

CIN: L32301TN1973PLC006439

DYNAVISION LIMITEDJhaver Plaza, 11th Floor,
No. 1A, Nungambakkam High Road,
Chennai-600 034.

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**DYNAVISION LIMITED**New No. 16B, First Floor,
Balaraman Road/Adyar,
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26.05.2015

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001**The Madras Stock Exchange Ltd.**
Exchange Building
Post Box No.183
30, Second Line Beach
Chennai 600 001.

Dear Sirs,

We wish to inform you that the Board of Directors of Dynavision Limited at their Meeting held on 26.5.2015 at 2.00 pm have approved and taken on record the Audited Financial Result for the quarter / year ended 31.03.2015

In this regard we attach herewith duly certified copy of Audited Financial Results for the quarter / year ended 31.03.2015 for your information and record.

As required under clause 41 of the Listing Agreement, we also attach herewith the Independent Auditor's Report for the year ended 31.03.2015 issued by our Statutory Auditors.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for **DYNAVISION LIMITED**

R.P.AGRAWAL
DIRECTOR/COMPLIANCE OFFICER

Encl: as above

DYNAVISION LIMITED

Regd. Office: 3rd Floor, JHAVER PLAZA, 1-A, Nungambakkam High Road, Chennai- 600 034

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Statement of Audited Financial Results for the Quarter and year ended 31.03.2015

	Particulars	Quarter ended 31.03.2015	Preceeding Quarter ended 31.12.2014	Corresponding Quarter ended in the previous year 31.03.2014	Year to Date figures for current Period ended 31.03.2015	Figures for the previous year ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	116.25	116.55	15.30	432.15	61.20
	Total income from operations (net)	116.25	116.55	15.30	432.15	61.20
2	Expenditure					
	(a) Employee benefits expense	4.86	7.39	5.99	25.66	25.30
	(b) Depreciation and amortisation expense	0.09	0.32	(0.07)	1.05	0.75
	(c) Other expenses	5.94	4.86	4.71	26.28	22.20
	Total expenses	10.89	12.57	10.63	52.99	48.25
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	105.36	103.98	4.67	379.16	12.95
4	Other Income	0.00	0.00	0.00	0.00	0.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	105.36	103.98	4.67	379.16	13.04
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	105.36	103.98	4.67	379.16	13.04
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from ordinary activities before tax (7+8)	105.36	103.98	4.67	379.16	13.04
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / Loss from ordinary activities after tax (9-10)	105.36	103.98	4.67	379.16	13.04
12	Extraordinary Items (net of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11-12)	105.36	103.98	4.67	379.16	13.04
14	paid-up equity share (face value - Rs.10/-each)	383.79	383.79	383.79	383.79	383.79
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(2827.05)	(3206.21)
17.i	Earnings Per Share (before & after extraordinary items)					
	(a) Basic & Diluted	2.74	2.71	0.12	9.87	0.34
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	1731530	1731530	1731190	1731530	1731190
	- Percentage of shareholding	45.09	45.09	45.08	45.09	45.08

For DYNAVISION LIMITED

CERTIFIED TRUE COPY

R.P. AGRAWAL
Director

2	Promoters and promoter group Shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	2108470	2108470	2108810	2108470	2108810
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.91	54.91	54.92	54.91	54.92

	Particulars				
		Beginning	Received	Disposed off	Lying unresolved
B	INVESTOR COMPLAINTS for the Quarter ended 31.03.2015	Nil	Nil	Nil	Nil

STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs		NOTES:
		31.03.2015 Audited	31.03.2014 Audited	
1	SHARE HOLDERS FUND			1. Company's earning is through Lease Rental only . 2.The above audited results were reviewed and recommended by the Audit committee and thereafter taken on record and approved by Board of Directors at its meeting held on 26.05.2015.
	Share Capital	383.79	383.79	
	Reserves & Surplus	(2827.05)	(3206.21)	
		(2443.26)	(2822.42)	
2	NON-CURRENT LIABILITIES			3.The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st march 2015 and the unaudited published year to date figures up to 31st december 2014 which were subject to limited review. 4. Figures have been re-grouped wherever necessary to conform to current period/year classification.
	Long Term Borrowings	98.86	458.87	
	Other Long Term Liabilities	2051.82	2051.82	
	Long Term Provisions	1.99	1.87	
		2152.67	2512.56	
3	CURRENT LIABILITIES			5. None of the promoters Shares is pledged/encumbered as informed by the promoter. 6. No complaint was received from the share holders during the quarter ended 31.03 2015 .
	Trade Payables	0.00	0.00	
	Other current Liabilities	363.06	423.84	
		363.06	423.84	
		72.47	113.98	
4	ASSETS			
	Non-Current Assets			
	Fixed Assets			
	Tangible Assets	7.00	7.95	
	Intangible assets	0.01	0.04	
	Long Term Loan & Advances	53.84	11.62	
		60.85	19.61	
	Current Assets			
	Trade Receivable	0.00	0.11	
	Cash & Bank Balance	11.62	94.26	
		11.62	94.37	
		72.47	113.98	

BY ORDER OF THE BOARD
For DYNAVISION LIMITED
R.P.AGRAWAL
DIRECTOR

PLACE: CHENNAI
DATE : 26.05.2015

CERTIFIED TRUE COPY

For DYNAVISION LIMITED

R.P. AGRAWAL
Director



INDEPENDENT AUDITOR'S REPORT

To

The Members of
DYNAVISION LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of DYNAVISION LIMITED ("The Company") which comprise of the Balance Sheet as at 31st March 2015, Statement of Profit & Loss, and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards Specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act, and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's



P. CHANDRASEKAR
Chartered Accountants

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2015;
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2015, ("The Order") issued by the Central Government of India in terms of Sub section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;



P. CHANDRASEKAR
Chartered Accountants

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards Specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e) On the basis of written representations received from the directors as on 31st March 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015 from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditors report in accordance with Rule 11 of the Companies (Audits and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:-
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses,
 - (iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection fund by the Company.

For P CHANDRASEKAR
Chartered Accountants
ICAI regd. No. 000580S



Place : Chennai
Date : 26th May 2015

S. Babu
S.BABU
Partner
M.NO: 024136

P. CHANDRASEKAR
Chartered Accountants

Annexure referred to in Paragraph 1 under the heading "Report on other legal and regulatory requirements " of our Report of even date to the members of DYNAVISION LIMITED on the accounts of the company for the year ended 31st March, 2015 :

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- I. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;

(b) As explained to us, these fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
- II. The Company does not have inventory of goods, hence the provisions of Para 4(ii) of the Companies (Auditors Report), 2015 are not applicable to the company.
- III. The company has not granted Secured/Unsecured loans to parties covered in the register maintained under section 189 of the Act.
- IV. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, with regard to purchase of fixed assets and with regard to the sale of services. During the course of audit we have not observed any continuing failure to correct major weaknesses in internal controls.
- V. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- VI. As explained to us and based on the information and explanation provided to us, the Central Government has not prescribed the maintenance of Cost records under Sub-section (1) of section 148 of the Companies Act 2013 to this company.
- VII. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Investor education and protection fund Income-tax, Service act and other material statutory dues, as applicable, with the appropriate authorities in India. No undisputed amounts payable in respect of outstanding statutory dues were in arrears as at 31st March 2015 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income tax, Sales Tax, Wealth tax, service tax, Excise duty and cess etc which have not been deposited on account of any dispute.

(c) According to the information and explanation made available to us there are no amount required to be transferred to Investor Education and protection fund.



P. CHANDRASEKAR
Chartered Accountants

- VIII. The company has accumulated losses as at 31st March 2015, and is more than 50% of its net worth. The company has not incurred cash losses in the financial year under report and in the immediately preceding financial year.
- IX. The company has not defaulted in repayment of dues to Banks/Financial institutions/Debenture holders.
- X. The company has not given guarantees for loans taken by others from banks or financial institutions.
- XI. The Company has not availed any term loan during the year .
- XII. To the best of our knowledge belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

For P CHANDRASEKAR
Chartered Accountants
ICAI regd. No. 000580s

Place : Chennai
Date : 26th May 2015



S. Babu
S.BABU
Partner
M.NO: 024136